



GOOD MORNING

Have Good Trading Day

WEDNESDAY



Price is what you pay.
Value is what you get.

- Warren Buffet

MARKET PLUSE

INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	26987	-854	-3.07
NIFTY	8127	-251	-3.00

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	47.73	-2.39
HDFCBANK	49.93	-2.95
ICICIBK	11.20	-5.72
INFY	31.28	-0.70
TATAMOTOR	40.81	-5.25
WIPRO	11.03	-1.43

FII AND MF ACTIVITY

SYMBOL	In Crs.
FIIs Eq (Provisional)	-1570.76
FIIs Index Future	-2817.44
FIIs Index Options	1297.54
FIIs Stock Future	259.66
FIIs Stock Options	-23.39
DII's Eq (Provisional)	1189.65

CURRENCY

RBI RATE	6-JAN-2015
RUPEE - \$	63.3850
EURO	75.7958
YEN 10	53.2500
GBP	96.7192

MARKET PLUSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	17344	-156	-0.90
NASDAQ	4589	-62	-1.35
NIKKEI	16974	+91	+0.54
HANG SENG	23487	+2	+0.01
SGX NIFTY	8136	-4	-0.05

WORLD COMMODITIES

FUTURE	U\$\$	CHANGES %
GOLD	1217.2	-2.2
SILVER	16.525	-0.112
CRUDE	48.08	+0.15
COPPER	2.7655	-0.0015
NATURAL GAS	2.945	+0.007

WORLD EVENTS

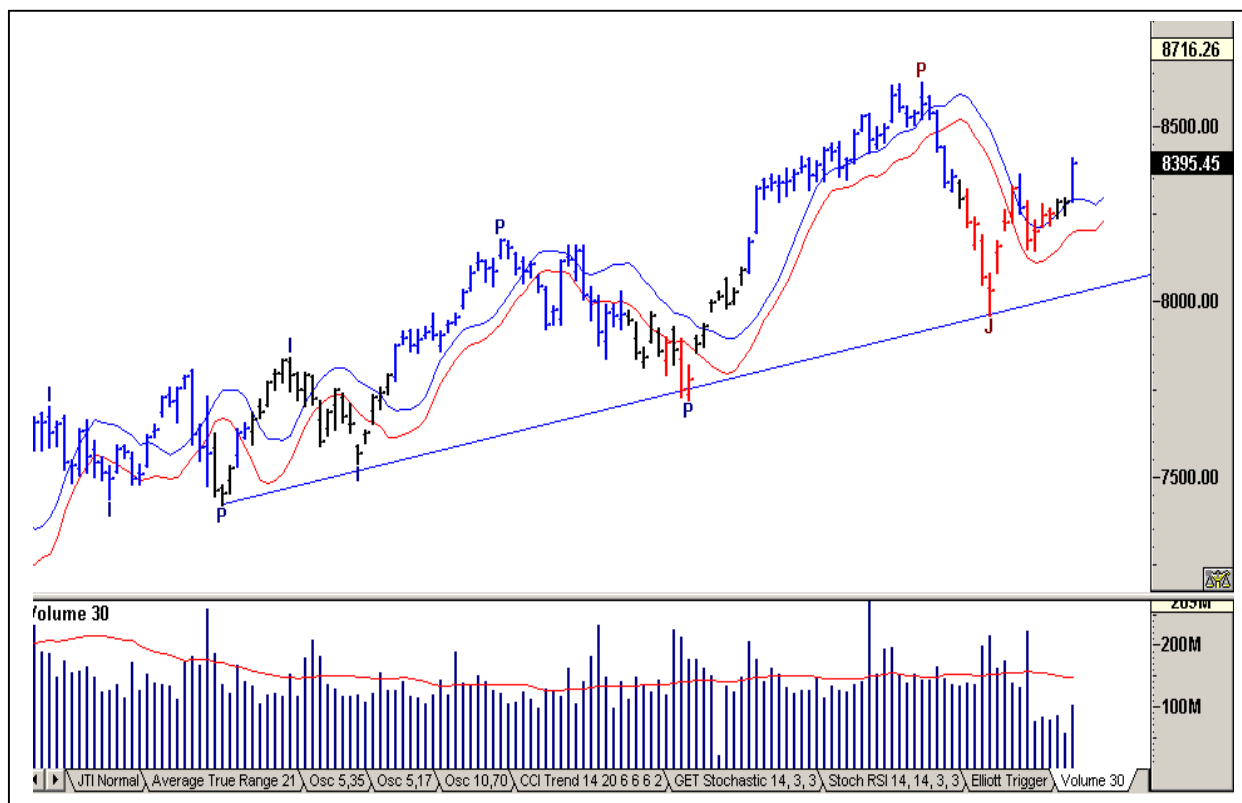
- US: Trade Balance
- ADP Non-Farm Employment Change
- UK: Halifax HPI m/m

TOP STORY

- UB Holdings Says Karnataka HC Gets 6 Winding Up Petitions Vs Co By KFA Bankers In Process Of Filing Appeal Vs Petitions Filed Against Co.
- Aurobindo Pharma receives US FDA approval for Valsartan tablets.
- JLR Says Co's 1,200 Cars In Cargo Ship Stranded Off Southampton Coast.
- Reliance Industries Reliance Industries in race to supply diesel to Indian Railways – Business Line
- Dena Bank Dena bank plans to raise Rs 1000 Cr from bonds – PTI Planning to raise Basel III compliant Additional T1 capital.
- 100% FDI in medical devices policy to come into effect from January 21.
- Tech Mahindra forms a Joint Venture with Avion Systems.
- Videocon d2h to sell stake worth up to USD 375 m to US-based Silver Eagle Acquisition Corp.
- Maruti Suzuki hikes product prices by up to Rs 31,600 across models.



NIFTY CHART



MARKET COMMENTARY

Indian equity markets closed with significant losses in Tuesday's trade. The sentiments were on pessimistic note on all-round selling in Asian markets and overnight steep fall in US bourses as oil prices continued its sustained fall. Jitters over political uncertainty in Greece also drove investors out of risk assets globally to safe-haven bonds. Traders were seen selling in Oil & Gas, Realty and Metal sector stocks. For Today's trade Nifty likely to trade in the range between 8150 – 8180 in the upper side and 8110 – 8050 in the lower side.

MARKET LEVELS

	CMP	SUPPORT LEVELS					RESISTANCE LEVELS			
NIFTY	8127	8110	8050	8000	7950		8150	8180	8210	8250



FUTURES CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
YESBANK (SHORT)	775.95	784	758	740	TRADING CALL
INDUSINDBK (SHORT)	800.95	807	785	770	TRADING CALL
HINDUNILVR	777.95	773	788	795	TRADING CALL

EQUITY CORNER

SCRIPS	CLOSE	SUPPORT	TARGET		REMARKS
		STOP LOSS	T1	T2	
NO CALLS					

DELIVERY BASED CALL / INVESTMENT CALL

SCRIPS	CMP	SUPPORT	TARGET		REMARK
		STOP LOSS	T1	T2	

BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SETCO	IIFL NATIONAL DEVELOPMENT AGENDA FUND	B	500,000	245
TRANSPEK-\$	ITF MAURITIUS	B	260,000	325

BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
CERA	MORGAN STANLEY ASIA SINGAPORE PTE	BUY	70000	1839.45
ONMOBILE	ONMOBILE GLOBAL LIMITED	BUY	642970	73.37
SHIV-VANI	IFCI LIMITED	SELL	251682	6.07

SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

NIL



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ACC	1383.55	1359.75	1335.95	1394.35	1418.15	1452.75
AMBUJACEM	222.15	218.60	215.05	224.30	227.85	233.55
ASIANPAINT	756.50	743.60	730.70	763.30	776.20	795.90
AXISBANK	499.05	492.68	486.32	503.12	509.48	519.92
BAJAJ-AUTO	2441.50	2424.37	2407.23	2447.13	2464.27	2487.03
BANKBARODA	1059.50	1046.33	1033.17	1068.17	1081.33	1103.17
BHARTIARTL	354.15	349.67	345.18	352.88	357.37	360.58
BHEL	260.95	256.63	252.32	263.82	268.13	275.32
BPCL	639.15	627.67	616.18	641.48	652.97	666.78
CAIRN	235.75	233.78	231.82	236.77	238.73	241.72
CIPLA	614.35	605.90	597.45	618.95	627.40	640.45
COALINDIA	379.95	375.07	370.18	378.58	383.47	386.98
DLF	133.65	132.10	130.55	133.80	135.35	137.05
DRREDDY	3065.55	3037.03	3008.52	3083.52	3112.03	3158.52
GAIL	431.90	425.30	418.70	434.60	441.20	450.50
GRASIM	3375.05	3314.97	3254.88	3401.98	3462.07	3549.08
HCLTECH	1536.10	1514.37	1492.63	1544.38	1566.12	1596.13
HDFC	1101.95	1082.50	1063.05	1115.55	1135.00	1168.05
HDFCBANK	942.25	934.35	926.45	945.45	953.35	964.45
HEROMOTOCO	3014.40	2977.60	2940.80	3037.80	3074.60	3134.80
HINDALCO	153.40	150.93	148.47	153.62	156.08	158.77
HINDUNILVR	774.70	760.10	745.50	770.00	784.60	794.50
ICICIBANK	347.65	342.60	337.55	351.25	356.30	364.95
IDFC	156.00	154.10	152.20	157.00	158.90	161.80
INFY	1954.20	1930.53	1906.87	1957.77	1981.43	2008.67
ITC	360.25	356.37	352.48	362.88	366.77	373.28
JINDALSTEL	152.65	148.00	143.35	155.70	160.35	168.05
JPASSOCIAT	26.00	25.45	24.90	26.25	26.80	27.60
KOTAKBANK	1251.35	1235.85	1220.35	1249.05	1264.55	1277.75
LT	1504.10	1485.18	1466.27	1514.97	1533.88	1563.67
LUPIN	1395.85	1378.45	1361.05	1403.70	1421.10	1446.35
M&M	1211.65	1200.32	1188.98	1212.33	1223.67	1235.68
MARUTI	3395.25	3372.17	3349.08	3405.58	3428.67	3462.08
NTPC	139.20	136.80	134.40	140.65	143.05	146.90
ONGC	333.15	326.18	319.22	337.57	344.53	355.92
PNB	207.75	204.77	201.78	210.03	213.02	218.28
POWERGRID	135.80	133.87	131.93	136.08	138.02	140.23
RANBAXY	611.70	604.73	597.77	615.87	622.83	633.97
RELIANCE	836.10	821.07	806.03	847.03	862.07	888.03
RELINFRA	487.55	478.40	469.25	494.20	503.35	519.15
SBIN	299.90	295.37	290.83	303.23	307.77	315.63
SSLT	209.05	204.03	199.02	211.77	216.78	224.52
SIEMENS	895.70	875.98	856.27	894.82	914.53	933.37
SUNPHARMA	808.55	799.97	791.38	812.28	820.87	833.18
TATAMOTORS	501.40	495.65	489.90	505.00	510.75	520.10
TATAPOWER	79.65	78.67	77.68	80.48	81.47	83.28
TATASTEEL	396.50	389.23	381.97	401.62	408.88	421.27
TCS	2446.60	2414.70	2382.80	2471.90	2503.80	2561.00
ULTRACEMCO	2670.60	2634.73	2598.87	2686.87	2722.73	2774.87
WIPRO	545.25	539.43	533.62	547.92	553.73	562.22



CORPORATE ACTION / BOARD MEETINGS

NSE Circular Ref.No.: 1198/2014:- Face Value Split - BANKBARODA from Rs. 10 to Rs. 2 wef Jan 22, 2015

NSE Circular Ref.No.: 1197/2014:- Face Value Split – CORPBANK from Rs.10 to Rs2 wef 22, 2015

NSE Circular Ref. No : 098/2014:- Adjustment of Futures and Options contracts in the security BANKBARODA. The adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor i.e. 5. The revised market lot would be 1250 wef January 22, 2015

NSE Circular Ref.No.: 8/2015:- Face Value Split – BERGEPAINT from Rs. 2 to Rs. 1 wef Jan 8, 2015

BOARD MEETINGS

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NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1191/\$1157 & Resistance = \$1248/\$1267.
- Crude oil range->\$53 to \$43.
- U.S. Stocks Fluctuate after Biggest Drop since October: - U.S. stocks fluctuated, as investors gauged whether the economy is strong enough to lift equities after a slide in energy shares sent the Standard & Poor's 500 Index to its biggest drop since October.
- Most Chinese Stocks Rise as Smallcaps Surge Most in 18 Months: - Most Chinese stocks rose, as a gauge of small-company shares rallied the most in 18 months amid speculation Shenzhen will be added to a share trading link between [Shanghai](#) and Hong Kong. Technology and drug companies led the advance.
- Gold Advances as Flight to Safety Spurs Best Run in Two Weeks: - Gold climbed for a third day, set for the longest run of gains in two weeks, as slumping equity markets and political uncertainty in [Greece](#) spurred demand for a haven.
- Oil Extends Drop below \$50 as U.S. Stockpiles Seen Rising: - Oil extended losses below \$50 a barrel amid speculation that U.S. inventories will expand, deepening a global supply glut that's driven prices to a five-year low.

TRENDS & OUTLOOK – DATE: 07- Jan - 2015

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	26710	27000	27230	27610	27855
SILVER (Mar)	34700	36000	37500	39000	40401

BASE METALS

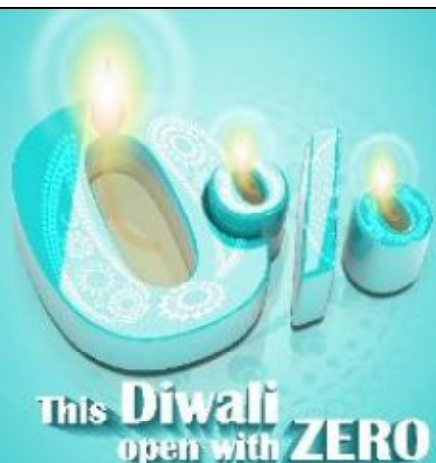
COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	381	387	392	397	303
ZINC (Jan)	133	135.45	138	140.40	142.70
LEAD (Jan)	111	114.10	117.55	120.20	123
NICKEL (Jan)	927	945	970	993	1015

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	2855	3000	3130	3265	3390
NATURAL GAS (Jan)	171	177	184	192	199

DATE TALKS : TODAY'S ECONOMIC DATA :

German Retail Sales, CPI Flash Estimate EUR, ADP Non-Farm Employment Change, Trade Balance, Crude Oil Inventories.



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